

## Key Things to Know if a Buyer is a Non-profit Organization and/or Using Public Funds

### Buyer Using Public Funds and/or Down Payment Assistance

- Public funds are provided by a federal, local, or state government entity.
- Funds provided by a non-profit organization, such as a Community Housing Development Organization (CHDO), are considered public funds.
- FHA, VA, USDA, and USDA Rural Development loans by themselves are not considered public funds. These financing options can be combined with public funds and/or down payment assistance programs and when done so, are considered public funds offers.

### Public Entity (all funds used by a Public Entity are considered public funds)

- A local, municipal, or state government agency

### Other Entity Using Public Funds

- Non-profit or for-profit partner organization
  - **Non-profit organization** (using public and/or private funds): A recognized 501(c)(3) organization- charitable trust, community development corporations (CDCs), volunteer organizations, etc. Examples: Habitat for Humanity, Trinity Church, Community Housing Development Organization
  - **For-profit partner organization:** A for-profit developer working as a recipient or administrator of public funds, which includes funds from a government agency.

### Some types of public funds include, but are NOT limited to:

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| <ul style="list-style-type: none"><li>• American Dream Down Payment Initiative (ADDI) funds</li><li>• Bond, Down Payment Assistance and Grant Programs</li><li>• Community Development Block Grant (CDBG) funds</li><li>• Federal Home Loan Bank (FHLB) funds</li><li>• Funds from a Finance Authority/Agency (Examples: Connecticut Housing Finance Authority, Minnesota Housing Finance Agency)</li><li>• Funds from a Housing Authority/Agency (Examples: Illinois Housing Development Authority, Orlando Housing Authority, Tennessee Housing Development Agency)</li><li>• Funds from a Housing Corporation (Examples: Colorado Housing Assistance Corporation, Florida Housing Corporation)</li><li>• Funds from a Land Bank</li></ul> | <ul style="list-style-type: none"><li>• Funds from a specific County, City and/or State (Examples: Orange County, City of Dallas, State of Maryland)</li><li>• HOME Investment Partnerships Program (HOME) funds</li><li>• Mortgage Credit Certificate (MCC) Programs</li><li>• Mortgage Revenue Bond (MRB) Programs</li><li>• National Housing Trust Funds</li><li>• Neighborhood Assistance Corporation of America (NACA)</li><li>• Section 184 Indian Home Loan Program</li><li>• Workforce Initiative Subsidy for Homeownership (WISH) Programs</li></ul> |
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## Need Help? Have a Question?

Please contact the Public Entity Sales Team at [publicentity\\_reosales@fanniemae.com](mailto:publicentity_reosales@fanniemae.com) for assistance.